

SCHOOL DIVISION FUNDS

Under the Code of Virginia, local school districts are governed by an independently-elected school board. The Board of Supervisors provides local tax funding in the form of a transfer and sets overall fund appropriations. Funding for the Fauquier County school system is budgeted in five funds: (1) School Operating Fund, (2) School Nutrition Fund, (3) Textbook Fund, (4) Regional Governor's School Fund, and (5) the School Asset Replacement Fund. Debt service expenditures have been budgeted in the Debt Service Fund since FY 2011. The School Division Superintendent's proposed budget as presented to the School Board on February 2, 2015, is as displayed in the column titled FY 2016 request. All debt service expenditures related to the School Division can be found in the Debt Service Fund section of the proposed budget. Detailed information in regards to the School Division's proposed budget can be found in electronic form on the School Division's Budget and Planning webpage at: <http://www.fcps1.org>.

School Operating Fund

		FY 2013		FY 2014		FY 2015		FY 2016		FY 2016		FY 2016
<u>Revenue Summary</u>		<u>Actual</u>		<u>Actual</u>		<u>Adopted</u>		<u>Budget</u>		<u>Request</u>		<u>Proposed</u>
Local Revenue	\$	786,401	\$	766,259	\$	612,285	\$	609,985	\$	630,600	\$	630,600
State Revenue												
Sales Tax	\$	11,241,702	\$	11,294,784	\$	11,500,000	\$	11,885,000	\$	11,856,349	\$	11,856,349
Basic Aid		22,696,172		22,645,305		22,577,192		22,523,056		22,295,492		22,295,492
Special Education		3,018,912		3,074,133		3,040,858		3,054,680		3,031,744		3,031,744
Retirement		2,310,959		2,323,355		2,793,120		2,805,816		2,765,376		2,765,376
Lottery Funds		1,105,346		1,050,382		1,083,429		1,096,351		1,012,311		1,012,311
Technology		570,000		583,755		570,000		570,000		570,000		570,000
Other		3,397,838		3,942,244		3,255,711		3,141,397		3,245,796		3,245,796
Total State Revenue	\$	44,340,929	\$	44,913,958	\$	44,820,310	\$	45,076,300	\$	44,777,068	\$	44,777,068
Federal Revenue												
Title I	\$	757,556	\$	828,971	\$	814,660	\$	852,912	\$	782,000	\$	782,000
Title VI-B		2,174,383		2,032,060		2,077,189		2,220,151		2,177,845		2,177,845
Other		772,190		559,469		760,451		579,237		859,733		859,733
Total Fed. Revenue	\$	3,704,129	\$	3,420,500	\$	3,652,300	\$	3,652,300	\$	3,819,578	\$	3,819,578
Local Transfer	\$	75,987,668	\$	78,065,137	\$	80,798,708	\$	82,098,708	\$	82,098,708	\$	82,098,708
Total Revenue	\$	124,819,127	\$	127,165,854	\$	129,883,603	\$	131,437,293	\$	131,325,954	\$	131,325,954

The expenditures summary chart displays the prior years' use of funds by expenditure type based on the School Division's requested budget. As the final disposition of funding is determined by the School Board, the County Administrator's proposed budget does not allocate proposed funding by use.

		FY 2013		FY 2014		FY 2015		FY 2016		FY 2016		FY 2016
<u>Expenditure Summary</u>		<u>Actual</u>		<u>Actual</u>		<u>Adopted</u>		<u>Budget</u>		<u>Request</u>		<u>Proposed</u>
Salaries & Benefits	\$	109,062,419	\$	110,629,510	\$	115,313,319	\$	116,613,319	\$	116,773,570	\$	116,773,570
Operating		12,644,126		12,665,669		12,315,093		12,568,783		12,297,193		12,297,193
Capital Outlay		838,624		507,354		124,728		124,728		124,728		124,728
Transfers		2,280,463		3,345,950		2,130,463		2,130,463		2,130,463		2,130,463
Total Expenditures	\$	124,825,632	\$	127,148,483	\$	129,883,603	\$	131,437,293	\$	131,325,954	\$	131,325,954

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Nutrition Fund

The School Division's nutrition program provides nutrition to students under the Federal National School Lunch Act and the Child Nutrition Act. The nutrition program is supported by a combination of Federal funding and participants' fees.

	FY 2013	FY 2014	FY 2015	FY 2016	FY 2016	FY 2016
<u>Revenue Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Budget</u>	<u>Request</u>	<u>Proposed</u>
State	\$ 72,329	\$ 72,908	\$ 76,372	\$ 79,500	\$ 68,213	\$ 68,213
Federal	1,754,536	1,900,106	2,108,556	2,143,744	2,130,278	2,130,278
Local	3,174,477	2,922,342	3,424,160	3,481,699	3,242,055	3,242,055
Use of Fund Balance	31,067	90,347	-	-	-	-
Total Revenue	\$ 5,032,409	\$ 4,985,703	\$ 5,609,088	\$ 5,704,943	\$ 5,440,546	\$ 5,440,546

	FY 2013	FY 2014	FY 2015	FY 2016	FY 2016	FY 2016
<u>Expenditure Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Budget</u>	<u>Request</u>	<u>Proposed</u>
Salaries & Benefits	\$ 2,401,043	\$ 2,527,191	\$ 2,658,763	\$ 79,500	\$ 2,726,468	\$ 2,726,468
Operating	2,561,980	2,440,022	2,932,446	2,143,744	2,714,078	2,714,078
Capital Outlay/Reserve	-	-	17,879	3,481,699	-	-
Total Expenditures	\$ 4,963,023	\$ 4,967,213	\$ 5,609,088	\$ 5,704,943	\$ 5,440,546	\$ 5,440,546

Textbook Fund

The Textbook Fund provides a mechanism to account for the purchase of student textbooks. The fund is supported by a combination of State funding and a transfer from the School Operating Fund.

	FY 2013	FY 2014	FY 2015	FY 2016	FY 2016	FY 2016
<u>Revenue Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Budget</u>	<u>Request</u>	<u>Proposed</u>
State	\$ 453,747	\$ 455,185	\$ 467,398	\$ 469,523	\$ 465,997	\$ 465,997
School Operating Fund	267,308	267,308	267,308	429,165	267,308	267,308
Local	9,592	6,941	211,857	50,000	-	-
Use of Fund Balance	-	-	-	-	326,613	326,613
Total Revenue	\$ 730,647	\$ 729,434	\$ 946,563	\$ 948,688	\$ 1,059,918	\$ 1,059,918

	FY 2013	FY 2014	FY 2015	FY 2016	FY 2016	FY 2016
<u>Expenditure Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Budget</u>	<u>Request</u>	<u>Proposed</u>
Textbooks	\$ 504,241	\$ 357,235	\$ 734,706	\$ 896,688	\$ 1,059,918	\$ 1,059,918
Contingency Reserve	-	-	211,857	50,000	-	-
Total Expenditures	\$ 504,241	\$ 357,235	\$ 946,563	\$ 946,688	\$ 1,059,918	\$ 1,059,918

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Regional Governor's School

The Mountain Vista Governor's School is a regional governor's school program funded through collaboration among seven area school districts. Participating students attend programming at regional community college campuses on a part-time basis. Fauquier County's share of funding consists of a transfer from the School Operating Fund.

	FY 2013	FY 2014	FY 2015	FY 2016	FY 2016	FY 2016
<u>Revenue Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Budget</u>	<u>Request</u>	<u>Proposed</u>
Local	\$ 628,832	\$ 697,748	\$ 766,422	\$ 791,730	\$ 826,929	\$ 826,929
State	279,079	291,666	317,274	319,959	307,584	307,584
Use of Fund Balance	-	-	2,810	-	-	-
Total Revenue	\$ 907,911	\$ 989,414	\$ 1,086,506	\$ 1,111,689	\$ 1,134,513	\$ 1,134,513

	FY 2013	FY 2014	FY 2015	FY 2016	FY 2016	FY 2016
<u>Expenditure Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Budget</u>	<u>Request</u>	<u>Proposed</u>
Salaries & Benefits	\$ 908,249	\$ 941,860	\$ 963,998	\$ 1,000,226	\$ 988,463	\$ 988,463
Operating	65,409	103,232	111,420	111,420	131,420	131,420
Capital/Contingencies	-	-	11,088	43	14,630	14,630
Total Expenditures	\$ 973,658	\$ 1,045,092	\$ 1,086,506	\$ 1,111,689	\$ 1,134,513	\$ 1,134,513

School Asset Replacement Fund

These funds provide for the financing of major maintenance and systems replacement projects. The School Asset Replacement Fund is largely supported by a transfer from the School Operating Fund.

	FY 2013	FY 2014	FY 2015	FY 2016	FY 2016	FY 2016
<u>Revenue Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Budget</u>	<u>Request</u>	<u>Proposed</u>
State	\$ -	\$ 42,846	\$ -	\$ -	\$ -	\$ -
School Operating Fund	2,042,137	2,988,296	1,863,155	2,148,655	2,263,155	2,263,155
Local	104,309	173,247	535,500	250,000	535,500	535,500
Total Revenue	\$ 2,146,446	\$ 3,204,389	\$ 2,398,655	\$ 2,398,655	\$ 2,798,655	\$ 2,798,655

	FY 2013	FY 2014	FY 2015	FY 2016	FY 2016	FY 2016
<u>Expenditure Summary</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Budget</u>	<u>Request</u>	<u>Proposed</u>
Instruction	\$ -	\$ 18,009	\$ -	\$ -	\$ -	\$ -
Transportation	-	431,758	360,000	588,000	760,000	760,000
District-wide	13,342	-	535,500	252,500	535,500	535,500
Comp. Maint Plan	693,332	536,821	500,000	525,000	500,000	500,000
Capital Improvements	700,815	2,112,488	1,003,155	1,033,155	1,003,155	1,003,155
Total Expenditures	\$ 1,407,489	\$ 3,099,076	\$ 2,398,655	\$ 2,398,655	\$ 2,798,655	\$ 2,798,655

